MINUTES

FINANCE COMMITTEE

MARCH 4, 2019

The Penn Township Finance Committee convened on March 4, 2019 at 7:00 p.m. Present were Commissioners Klunk, Brown, Heiland, and Van de Castle. Also present were Township Manager Rodgers, WWTP Superintendent Mahone and Secretary Sweeney. Commissioner Felix was absent with notice. The following items were discussed:

ANNOUNCEMENTS: An executive session was held following the Public Works Committee meeting on February 4, 2019.

APPROVAL OF THE MINUTES: The minutes of the 2019 Finance Committee meeting were approved as submitted.

CITIZEN’S COMMENTS: None.

2019 REVENUE AND EXPENSE REPORT: Manager Rodgers presented the revenue and expense report through February 28, 2019.

EXCHANGE CLUB OF HANOVER: The Committee received a request dated February 12, 2019 for a waiver of the sign permit fees to advertise the comedy and magic show on April 12, 2019. The Committee recommended approving the request.

RELAY FOR LIFE: The Committee received a request dated February 18, 2019, from Denise Myatt for a waiver of the sign permit and yard sale fees for a Multi-Vendor Sale as a fundraiser for the American Cancer Society to be held on June 1, 2019, at 500 Boundary Avenue. The Committee recommended approving the request.

BUILD AMERICA BONDS: Manger Rodgers presented options from RBC Capital Markets and Concord Public Finance for refinancing of the Build America Bonds. Both Institutions offered similar savings with refinancing in February 2020. Commissioners agreed to remain with RBC Capital and to readdress closer to the call date.

OTHER MATTERS: None.

The meeting was adjourned at 7:07 p.m.

Respectfully submitted,

Donna M. Sweeney

Township Secretary